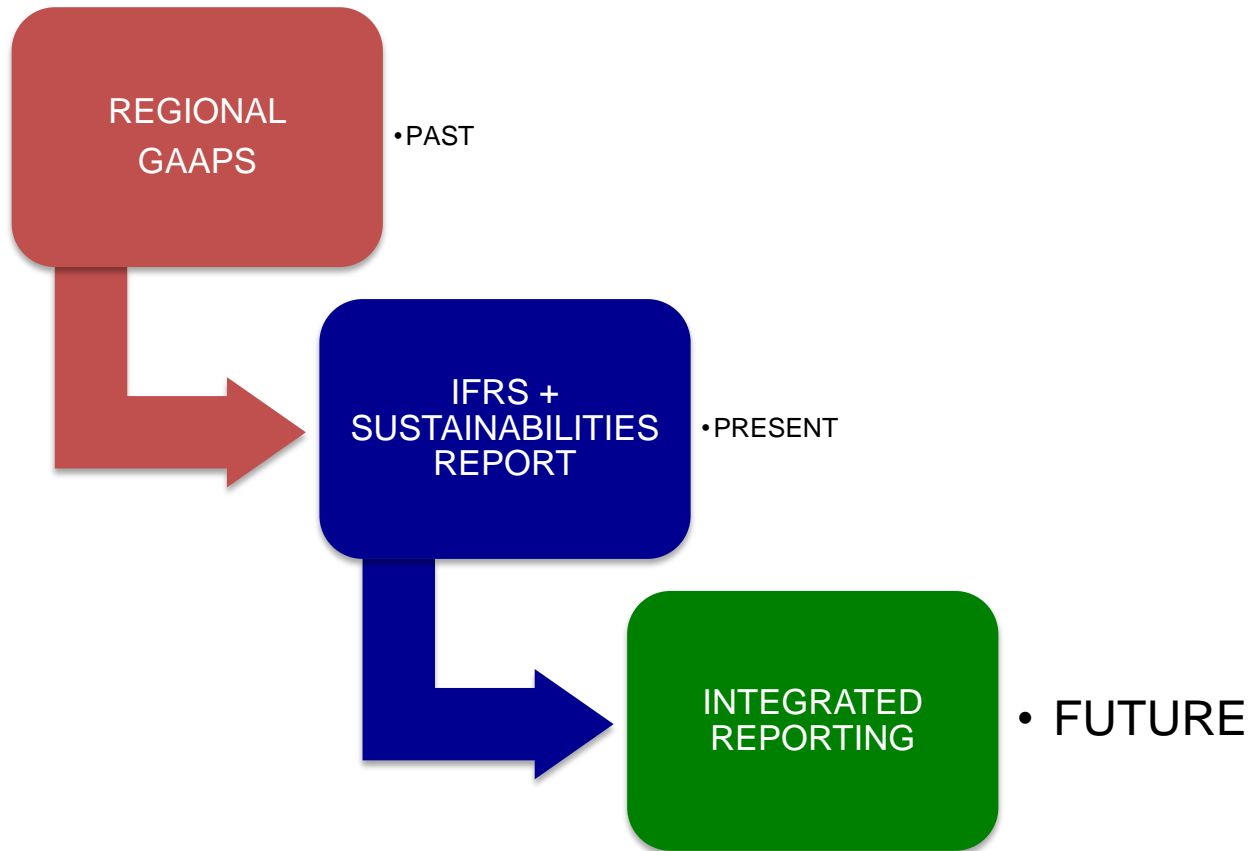


# ***2nd Annual Conference of the Green Growth Knowledge Platform (GGKP)***

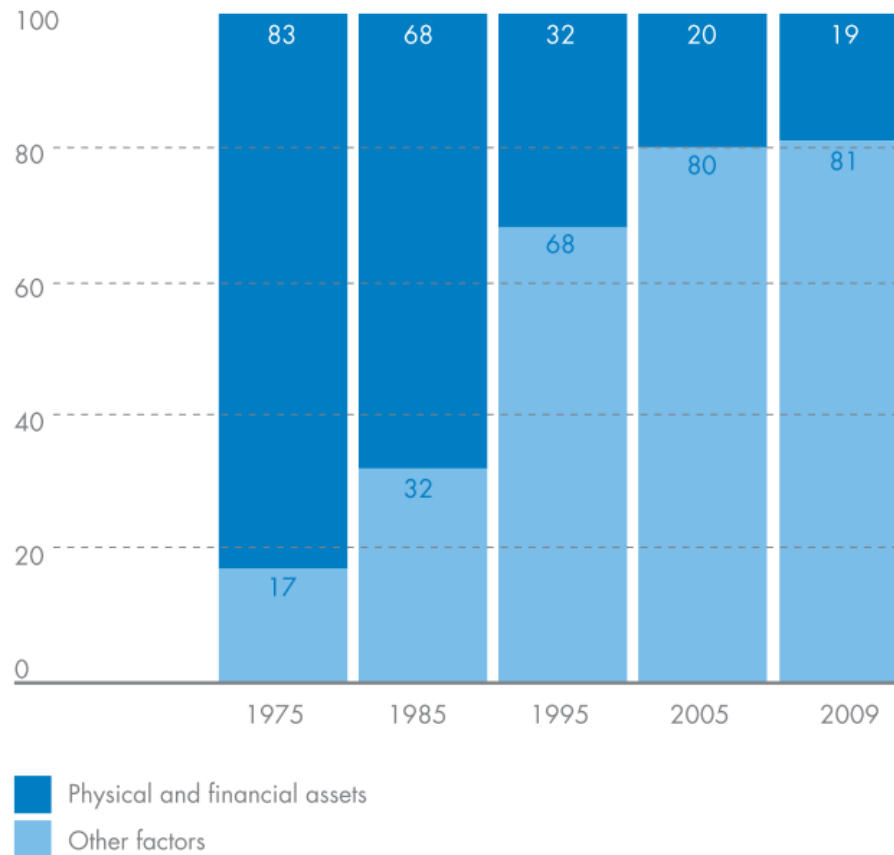
## ***Measurement and Reporting Green Growth***

*Paris – April 5, 2013*





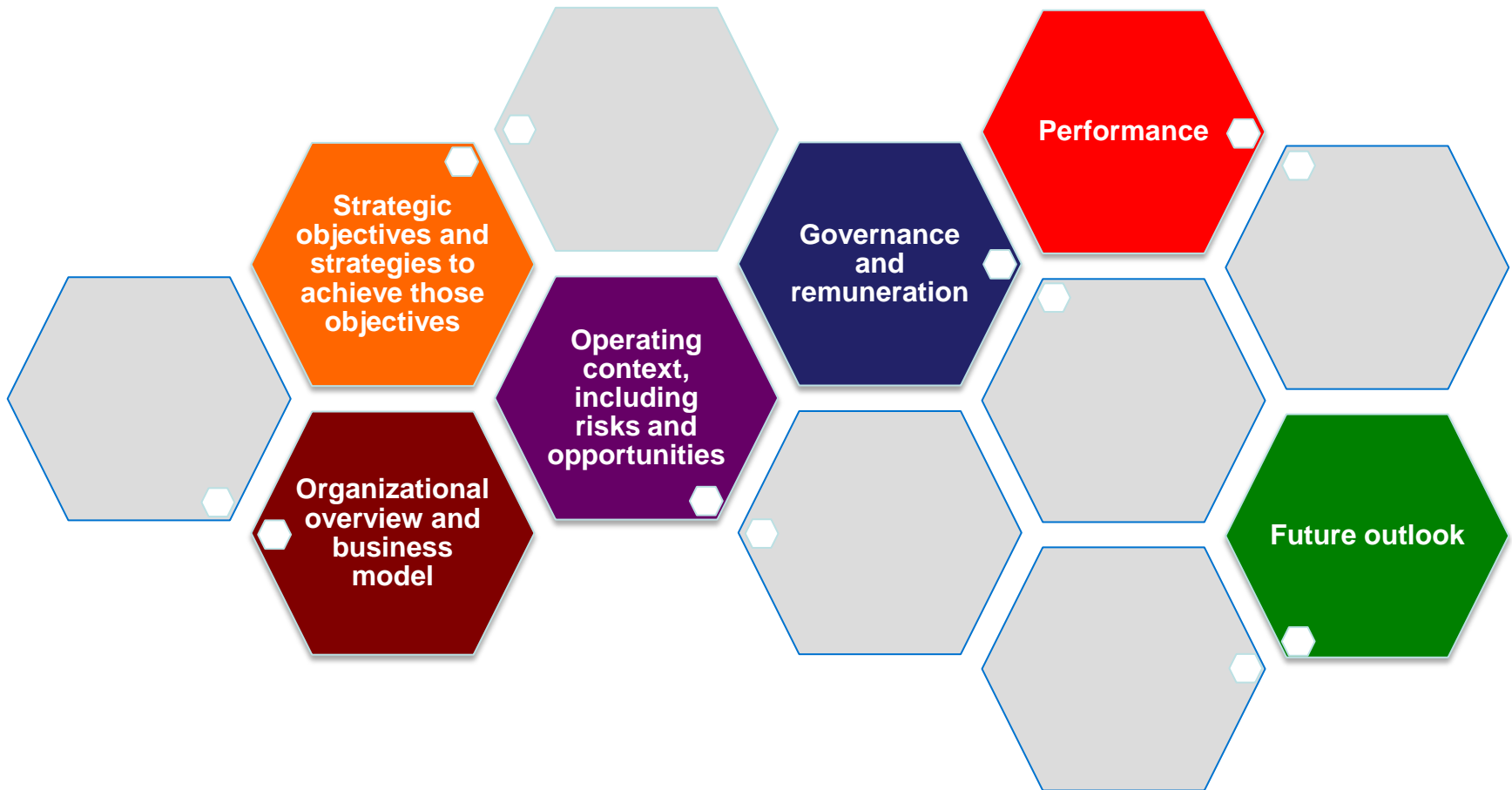
### Components of S&P 500 market value



The percentage of market value represented by physical and financial assets versus intangible factors, some of which are explained within financial statements, but many of which are not.



✓ WHAT?



# Basic Concepts



**Financial Capital**

Monetary Resources



**Manufactured Capital**

Machinery, buildings, plants



**Human Capital**

Governance, people skills



**Intellectual Capital**

Intangibles



**Natural Capital**

Natural resources

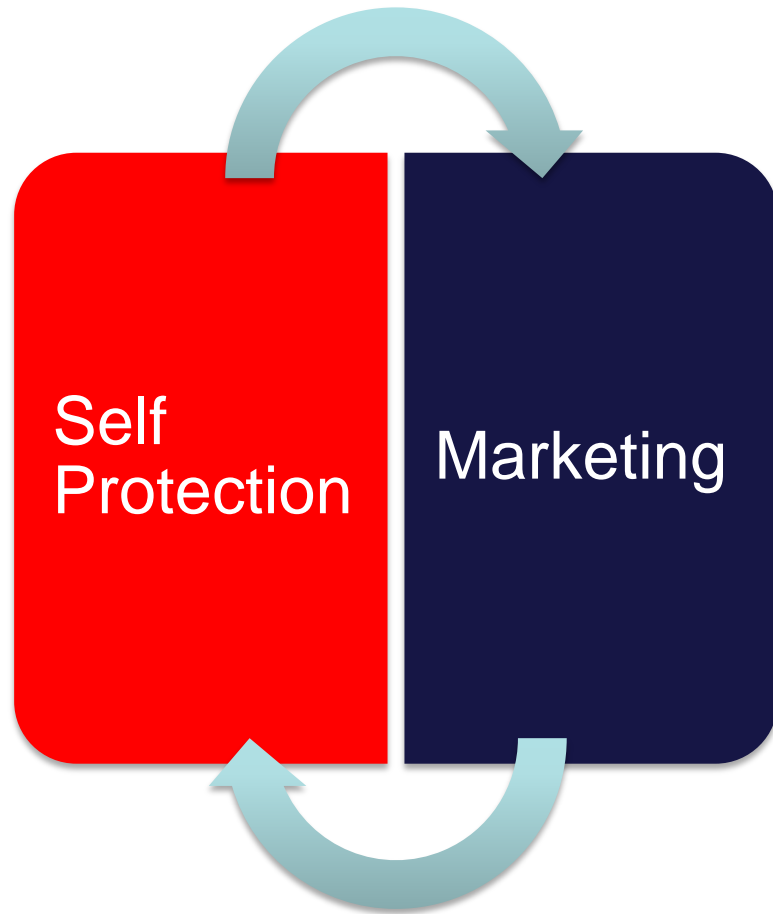


**Social Capital**

Relationships



✓ HOW?



That's  
not  
enough

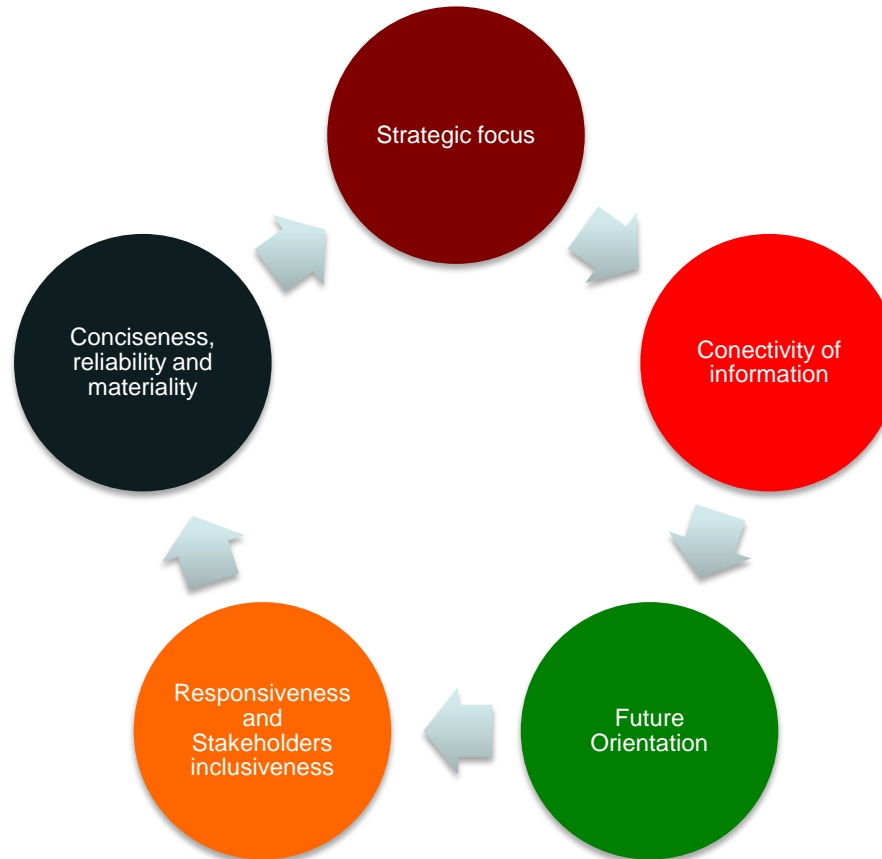


# Evolução do Relatório Corporativo

- 2020



# Guiding Principles



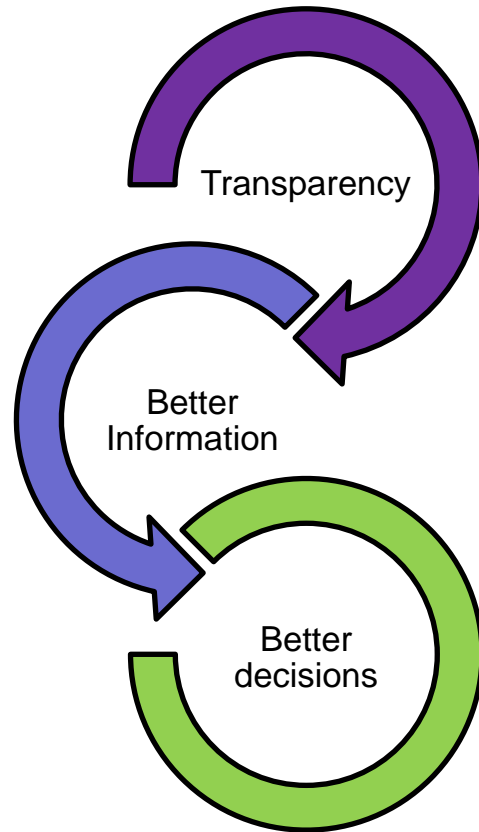
# How is Integrated Reporting Different?

Thinking:	Disconnected	➔	Integrated
Stewardship:	Financial capital	➔	All forms of capital
Focus:	Past, financial	➔	Past and future, connected, strategic
Timeframe:	Short term	➔	Short, medium and long term
Trust:	Narrow disclosures	➔	Greater transparency
Adaptive:	Rule bound	➔	Responsive to individual circumstances
Concise:	Long and complex	➔	Concise and material
Technology enabled:	Paper based	➔	Technology enabled



✓ WHY?

-  It's a market requirement
-  Transparency results in more stable markets
-  Reporting requires **KNOWLEDGE**
-  Reporting influence **BEHAVIOR**



✓ **REPORTS ARE  
MANAGEMENT  
TOOLS**

TOWARDS INTEGRATED REPORTING  
Communicating Value in the 21st Century



**It's not  
another  
Standard  
Setter**

# IIRC's Members



## Companies

- Microsoft
- Natura
- Novo Nordisk
- Nestlé
- HSBC
- GE
- China Light & Power
- EDF

## Regulators

- IOSCO
- Tokyo Stock Exchange
- London Stock Exchange
- Financial Stability Board
- CVM

## Investors

- UN PRI
- ICGN
- Hermes EOS
- Aviva Investors
- APG
- French Government Fund
- INCR
- UNEP FI

## Standard Setters

- IASB
- FASB
- IFAC
- GRI
- CDSB

## ONGS and Accounting Firms

- UNCTAD
- Banco Mundial
- IFAC
- JICPA
- Big 4s

## ACADEMIA

- WWF
- WRI
- A4S
- Harvard University
- USP
- Univ. New South Wales



# The Pilot Programme



## Industries

- AB VOLVO
- Danone
- Novo Novodisk
- Puma
- Solvay
- Tata Steel
- Coca-cola
- Natura

## Banks

- HSBC
- Vancity (Canadá)
- Rabobank
- Mecu Ltda (Austrália)
- LeasePlan
- BBVA

## Accounting Firms

- ACCA
- CIMA
- CNDCEC (Italia)
- Deloitte
- Ernst & Young Terco
- PWC
- Grand Thornton
- KPMG

## Services

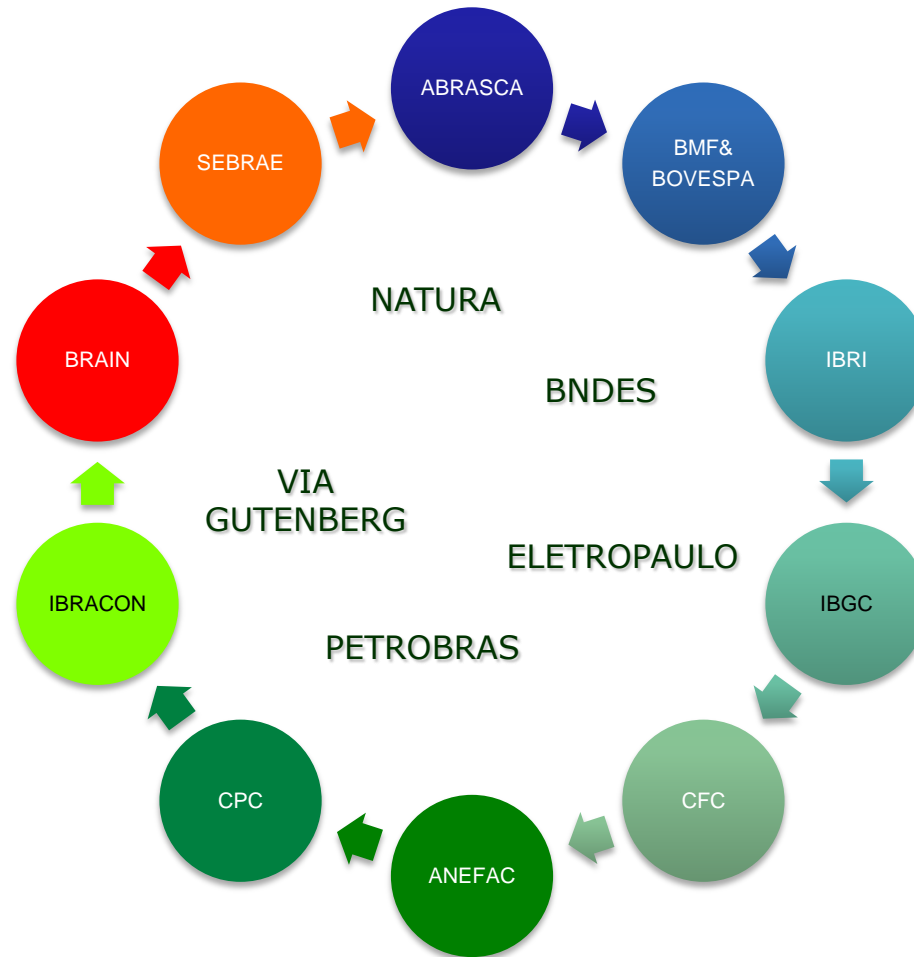
- Aegon (Holanda)
- ARM (UK)
- Edelman (EUA)
- Indra (Espanha)
- Microsoft
- NHS London

## Energy

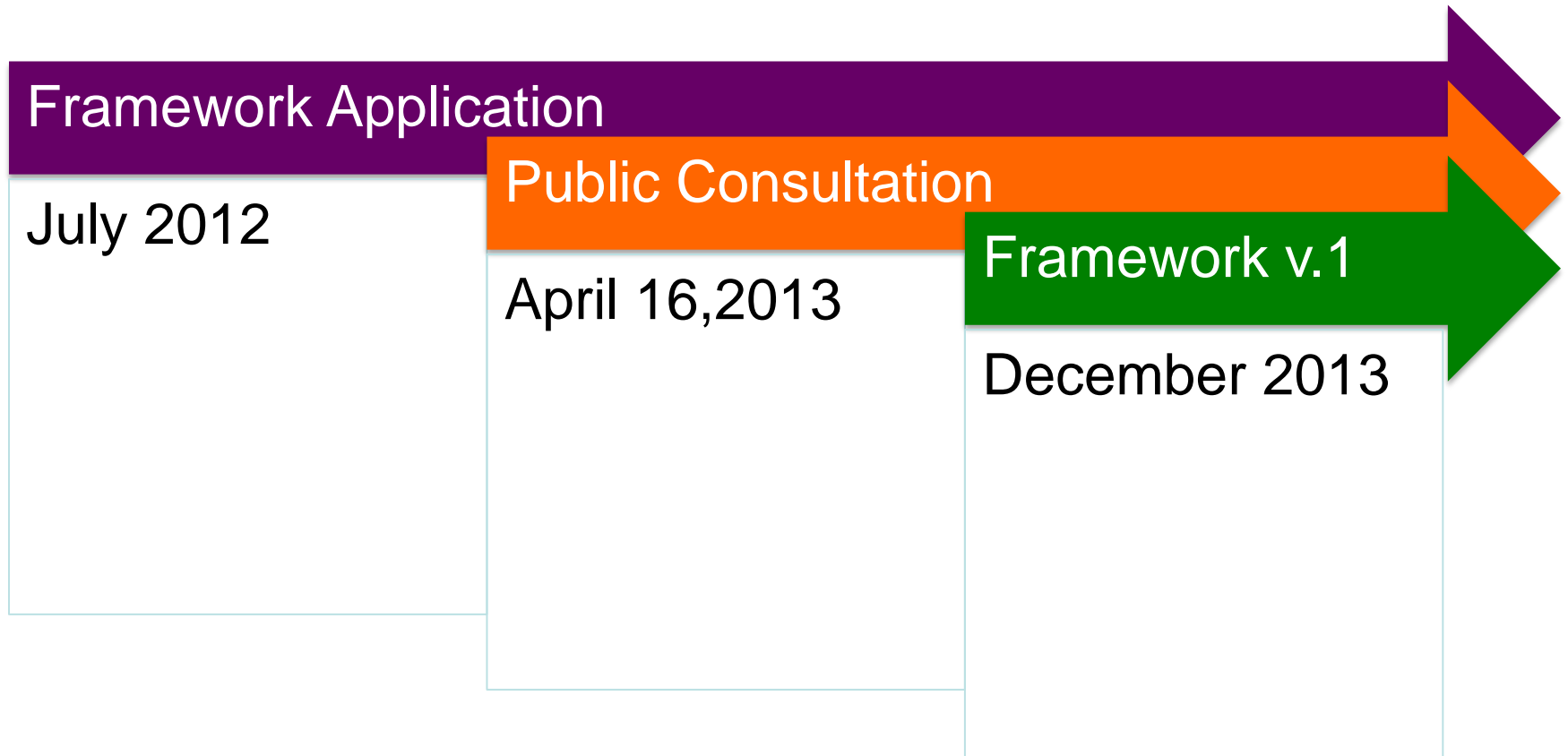
- Estado Atomic (Russia)
- Terna (Italia)
- Vesta Wind (Dinamarca)
- CLP (China)
- EnBW (Alemanha)

## Others

- Cliff Natural (EUA)
- Motor Diesel (Sri Lanka)
- Eureka (Holanda)
- Gold Fields (Africa Sul)
- Prudential (EUA)



# Timetable





**RIO+20**

Conferência das Nações Unidas  
sobre Desenvolvimento Sustentável

A ONU Brasil na Rio+20  
[www.onu.org.br/rio20](http://www.onu.org.br/rio20)



✓ *"We acknowledge the importance of corporate sustainability reporting and encourage companies, where appropriate, especially publicly listed and large companies, to consider integrating sustainability information into their reporting cycle. We encourage industry, interested governments as well as relevant stakeholders with the support of the UN system, an appropriate, to develop models for best practice and facilitate action for the integration of sustainability reporting, taking into account the experiences of already existing frameworks, and paying particular attention to the needs of developing countries, including for capacity building".*

**Brazilian Development Bank**

**Av. República do Chile, nº 100**

**CEP: 20031-917**

**Rio de Janeiro – RJ – Brazil**

***Vânia Maria da Costa Borgerth***

***Advisor to the CEO on Market Transparency***

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