

GGGI Vietnam: Fact Sheet

Green Growth Planning and Implementation

Challenges

Vietnam's significant economic growth in recent years has made it one of the most dynamic emerging countries in the world. Vibrant economic growth, however, has also has come at the cost of environmental degradation throughout the country. Vietnam's environmental sustainability and continued growth face considerable challenges in the form of:

- Increased fossil-fuel energy consumption
- Urban pollution and associated consequences
- Increasing Greenhouse Gas (GHG) emissions

 Supporting the development of green cities through activities aiming to mainstream green growth in government bodies responsible for urban planning

Overall Objectives

- Support implementation of the VGGS through the development of action plans and green growth investment guidelines that will mobilize public financing
- Develop a national green growth urban development strategy and identify possible intervention options to develop bankable projects

Activities

Recognizing that its current model is unsustainable, the Government of Vietnam (GoV) adopted the "National Strategy on Green Growth for the period 2011- 2020 with vision to 2050" (VGGS) as the centerpiece of efforts to stem environmental degradation, while still achieving relatively high economic growth. GGGI has been supporting the GoV develop VGGS strategies and plans for green growth, climate change response and sustainable development as part of the Green Growth Planning and Implementation project. In partnership with key Vietnamese ministries the project is:

- Supporting the development and implementation of VGGS strategies and action plans
- Conducting sectoral assessments for potential green growth initiatives
- Developing customized investment guidelines for green growth in Vietnam that will provide a methodology for screening and prioritizing investment opportunities as well as mobilizing public and private finance

Implementing Partners

- Ministry of Planning and Investment (MPI)
- Ministry of Construction (MOC)
- United Nations Development Programme (UNDP)
- United Nations Human Settlements Programme (UN-HABITAT)

Results to Date

- Report: Green Growth City Development Strategy (Da Nang City)
- Completion of draft Investment Guidelines for Green Growth in Vietnam