

Voluntary commitment 3 to the Batumi Initiative on Green Economy (Nicosia call)

1. **Country or organization:** Ministry of Environmental Protection and Agriculture of Georgia (MEPA)
2. **Title of the action (referencing in parenthesis the number of the related focus area(s) that the initiative will contribute to):** Private investment mobilization in sustainable development ((4) Shift consumer behaviours towards sustainable consumption patterns)
3. **Description of action:** Georgia plans to introduce measures to mobilise private investment in sustainable infrastructure. The country is steadily shifting towards the sustainable utility of various resources by introducing energy-efficient and alternative energy stoves to halt environmental degradation. Through the joint commitment of the state and private sector, the country is planning to further enhance investments for energy-efficient and alternative energy stove production facilities aimed at lowering the pressure on forests.
4. **Timeframe/milestones for the action, as appropriate:** It is envisaged to have approximately 25 000 certified energy-efficient stoves on the market by 2025
5. **Type of action:** (b) economy and fiscal instruments
6. **Economic sectors:** (c) sectors, including: agriculture, forestry and fishing; energy; mining; manufacturing; transport; water; waste; tourism; and housing, buildings and construction
7. **Reference instruments and sources, as appropriate:** ECO.Georgia project- Enabling Implementation of Forest Sector Reform in Georgia to Reduce GHG Emissions from Forest Degradation
8. **Expected co-benefits and impact of the outcome:** To decrease the pressure on the forests.
9. **SDGs target(s) that the action may contribute to implement:** Ensure sustainable consumption and production patterns (goal 12); Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss (goal 15)
10. **Implementation of Environmental Performance Review (EPR) Recommendations, as appropriate:**
11. **Objectively verifiable indicators, as appropriate:** ECO.Georgia project report, annual report of the Ministry of Environmental Protection and Agriculture of Georgia, National Environmental Action Plan (NEAP 4) report
12. **Partners:** Green Climate Fund (GCF), GIZ, SIDA, BMZ (Federal Ministry for Economic Cooperation and Development), microfinancial organisation “Crystal”
13. **Contact point:** Sustainable Development Division, Environment and Climate Change Department, Ministry of Environmental Protection and Agriculture of Georgia (Lali Titilokashvili; E.mail: Lali.titilokashvili@mepa.gov.ge; Mob.: +995574605454).

Is the action related to the Nicosia environmental theme I: “Greening the economy in the pan-European region: working towards sustainable infrastructure”? (**YES** / NO)

If yes, please indicate below to which “International Good Practice Principles for Sustainable Infrastructure” does the action contribute: (4) Avoiding environmental impacts and investing in nature

Is the action related to the Nicosia environmental theme II: “Applying principles of circular economy to sustainable tourism”? (YES / **NO**)
