

ADB BLUE PACIFIC FINANCE HUB

A REGIONAL APPROACH

ADB

The ocean is the heart of the Blue Pacific Continent: geography, culture, and the economy are fully intertwined with the health of the ocean. Almost every economic opportunity is related to the sea, whether aquaculture, transport, or coastal and marine tourism.

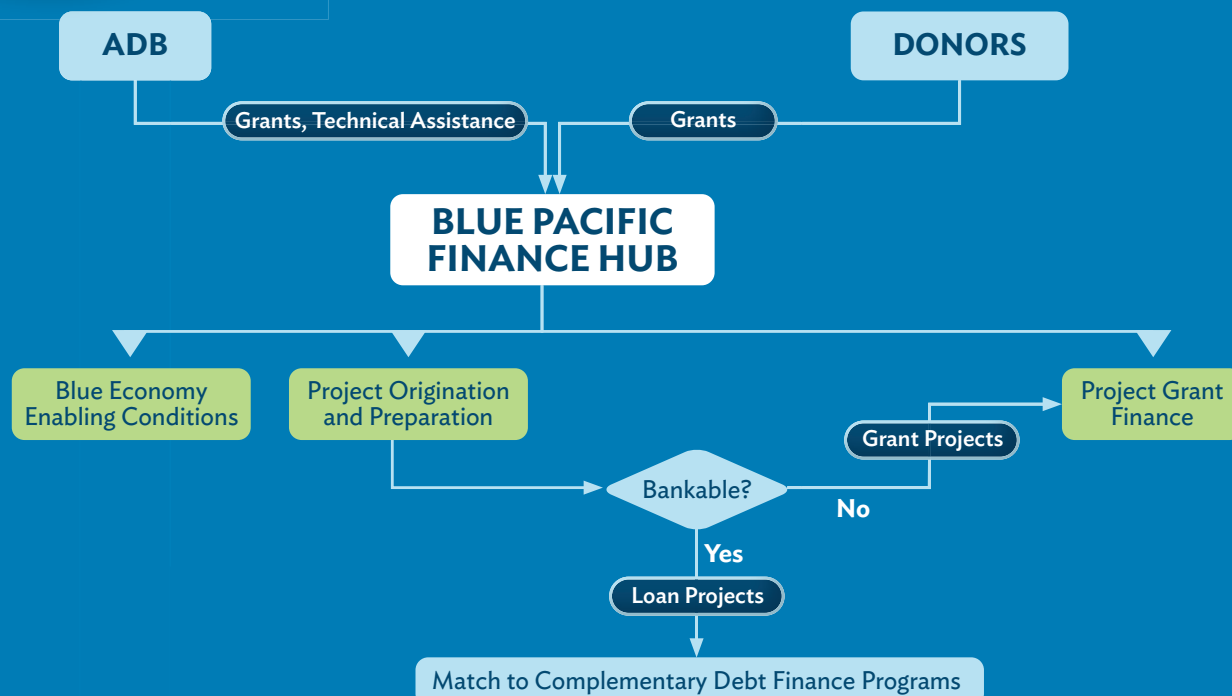
The Asian Development Bank (ADB) recognizes that investments in ocean health and blue economies are necessary to strengthen resilience, protect cultural heritage, and catalyze economic transformation in the Pacific. The coronavirus disease (COVID-19) pandemic has further worsened sovereign debt burdens. Now is the time to scale up grants and technical assistance to build back bluer and create resilient ocean economies that can withstand the increasing impacts of climate change.



BUILDING ON A BLUE HISTORY

ADB has 14 Pacific developing member countries (DMCs) and has been a trusted development partner in the region for over 50 years. ADB's Pacific sovereign portfolio of active loans and grants at year-end 2021 included 82 projects with a total value of \$3 billion, including 23 ocean projects with a total value of \$350 million.

The new ADB Blue Pacific Finance Hub focuses on supporting blue economies in the region. It aims to raise \$50 million in grant finance to leverage \$500 million in ocean investments from complementary debt finance programs, such as ADB's sovereign and nonsovereign lending programs, partner cofinancing, ADB Ventures, or SME BlueIMPACT Asia.



INVESTMENT AREAS



Ocean-Climate Action

ADB is supporting investments in nature-based solutions for coastal adaptation and atoll conservation planning (Fiji, Republic of the Marshall Islands, Tonga), green ports (Tonga, Samoa), and floating solar (Tuvalu). ADB supports the Coalition of Atoll Nations on Climate Change.

Areas of future investment will include strategic climate adaptation pathways, ocean solutions in Nationally Determined Contributions and National Adaptation Plans, innovative blue carbon, and decarbonized shipping.



Sustainable Seafood

ADB is collaborating with the European Space Agency for satellite fisheries enforcement in Kiribati, and supporting ocean governance effectiveness.

Areas of future investment will include sustainable ocean planning, marine protected area economics and finance, sustainable fisheries and aquaculture, and blue jobs.



Circular Economy

ADB is supporting wastewater systems in five Pacific countries, preparing a citywide inclusive sanitation system in Vanuatu, and solid waste management systems in Nauru, Solomon Islands, the Republic of the Marshall Islands, and Tonga. ADB is working with partners to establish a regional waste management and recycling network for the Pacific.

Areas of future investment will include integrated solid waste management systems, institutional strengthening, technology opportunities, behavior change campaigns, sustainable procurement, and green business.

OUTPUTS

- Climate resilience increased
- Biodiversity conservation increased
- Greenhouse gas emissions reduced and carbon sequestration increased
- Marine pollution reduced
- Food security increased
- Women economically empowered
- Blue investment opportunities increased

Key Performance Indicators will be developed with partners and in alignment with the Global Ocean Accounts Partnership.

LEVERAGING THE ADB HEALTHY OCEAN ACTION PLAN

The ADB Blue Pacific Finance Hub is a key initiative under the bank's Action Plan for Healthy Oceans and Sustainable Blue Economies, launched in 2019. The action plan includes a commitment to increase ocean investments in Asia and the Pacific to \$5 billion between 2019 and 2024. The hub is also linked to ADB's ongoing work on coral reef insurance in Fiji, Solomon Islands, Indonesia, and the Philippines, as well as to the new Blue Bond Incubator supporting Fiji's first sovereign blue bond. The hub's development will be guided by lessons from other ADB initiatives such as the recently launched Blue Southeast Asia Finance Hub and SME BlueIMPACT Asia Platform.

HEALTHY @CEANS

Action Plan for Healthy Oceans and Blue Economies

ADB Commitment: \$5 billion (2019-2024)

JOIN US

ADB has strong ocean partnerships including with the European Investment Bank, The Nature Conservancy, the Ocean Risk and Resilience Action Alliance, the United Nations Environment Programme Finance Initiative, United Nations Global Compact, and WWF. More urgent collective action and development coordination are needed for impact at scale. Together we can build the ADB Blue Pacific Finance Hub for a healthy Pacific Ocean and resilient island nations.

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