Roundtable on Financing Chemicals and Waste Management

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Presented by
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Sustainable Chemical Management: Need for Action

Over 100,000 chemicals are currently in use

Used in various applications: Important contributor to GDP and Employment

Certain chemicals and their waste are hazardous by nature

ESM of such chemicals and waste is required

Protecting human health and the environment from hazardous chemicals and wastes

Multilateral environmental agreements: BRS, Minamata and GFC etc.

Key elements

- ✓National Policy and regulatory instruments
- ✓Technical capacity
- ✓International Commitments
- ✓Financial instruments/mechanisms
- ✓Information based instruments

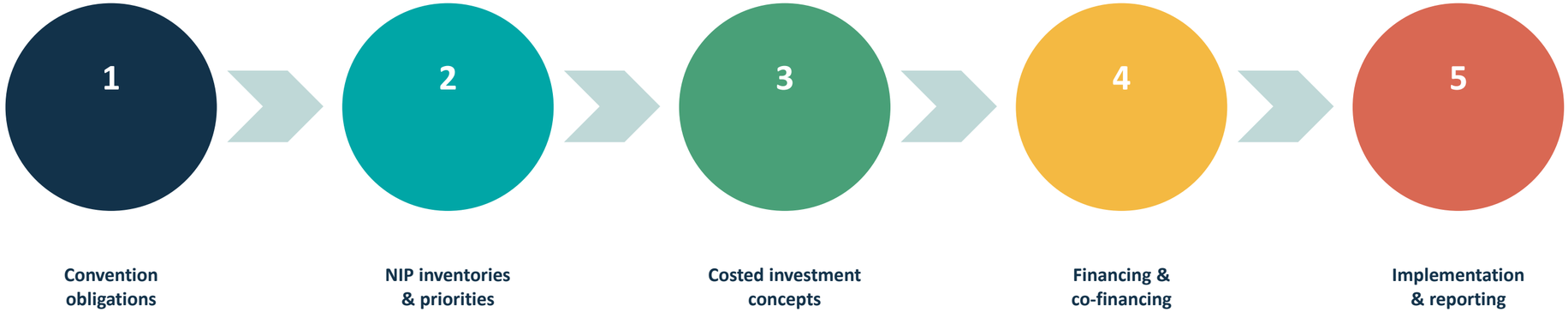
Why financing…

- **Protect health and ecosystems:** Pollution and the unsound management of chemicals and waste, together with environmental degradation and biodiversity loss, and climate change are intertwined planetary crises with negative impacts on the health of both humans and animals. Financing is needed to prevent exposure, strengthen regulation and safely manage hazardous chemicals and waste.

- **Turn commitments into sustained action:** Predictable finance enables countries to implement legal obligations, build institutional capacity and invest in safer technologies, waste infrastructure and circular solutions beyond short-term projects.

Catalysing larger investment: GEF financing helps address incremental costs and mobilize co-financing from governments, development banks and the private sector for greater scale and sustainability.

Connection with NIPs and financial mechanism (GEF)



What GEF financing enables

GEF resources finance the public-good foundation that markets and national budgets rarely fund alone.

- ✓ The GEF is a financial mechanism for number of Multilateral Environmental Agreements (MEA)
- ✓ CW focal area: Stockholm Convention, Minamata Convention and GFC
- ✓ Also supports projects on Montreal Protocol
- ✓ The main aim of this financial support is to help countries in meeting their obligations under MEAs
- ✓ UNEP is one of the Implementing Agency for GEF

Types of GEF Support

- ✓ Enabling activities (NIPs, MIAs, NAPs etc.)
- ✓ Medium-Size Projects (MSPs)
- ✓ Full-Size Projects (FSPs)
- ✓ Programmes

GEF grant finance should be catalytic: it prepares, de-risks and connects. It should not replace domestic responsibility or viable commercial finance.

Types of GEF Support

Enabling Activities

- ✓ Enabling activities are small projects aiming at assisting countries to comply with reporting obligations under the Conventions
  - ✓ National Implementation plans (up to $500,000)
  - ✓ Update of the National Implementation Plan (up to $250,000)
  - ✓ Minamata Initial Assessment (up to $200,000)
  - ✓ National Action Plans for ASGM (up to $500,000)
- ✓ Eligibility
  - ✓ Available to all parties (NIP update, multiple times)
  - ✓ Available to signatories with a letter from Minister of Environment
  - ✓ NOT available to non-parties and non-signatories
- ✓ No co-financing requirement

Medium-Size Projects

- ✓ Projects of up to 5 mil$
- ✓ Co-financing required
- ✓ GEF Council approval is not required
- ✓ 4 weeks council circulation is required
- ✓ Useful for
  - ✓ Innovative ideas which need a pilot
  - ✓ Data gathering projects
  - ✓ Politically sensitive projects
- ✓ Possible as direct development (1-step) or with PPG phase (2-steps)
- ✓ PPG up to $150,000 (for 1-step and 2-steps)

Full-Size Projects

- ✓ Projects with a budget higher than 5mil$
- ✓ Co-financing required
- ✓ Project Identification Form (PIF) goes to GEF Council
- ✓ 12-month PPG phase to develop CEO endorsement document
- ✓ PPG between $50,000 and $300,000

Programmes

- ✓ **Transformational:** Tackles systemic drivers of environmental degradation.
- ✓ **Integrated:** Links policies, technologies, institutions and investments.
- ✓ **Country-driven:** Aligns global objectives with national priorities.
- ✓ **Scalable:** Enables replication and impact across countries and regions.
- ✓ **Catalytic:** Mobilizes partnerships and complementary finance.
- ✓ **Connected:** Promotes coordination, knowledge-sharing and learning.

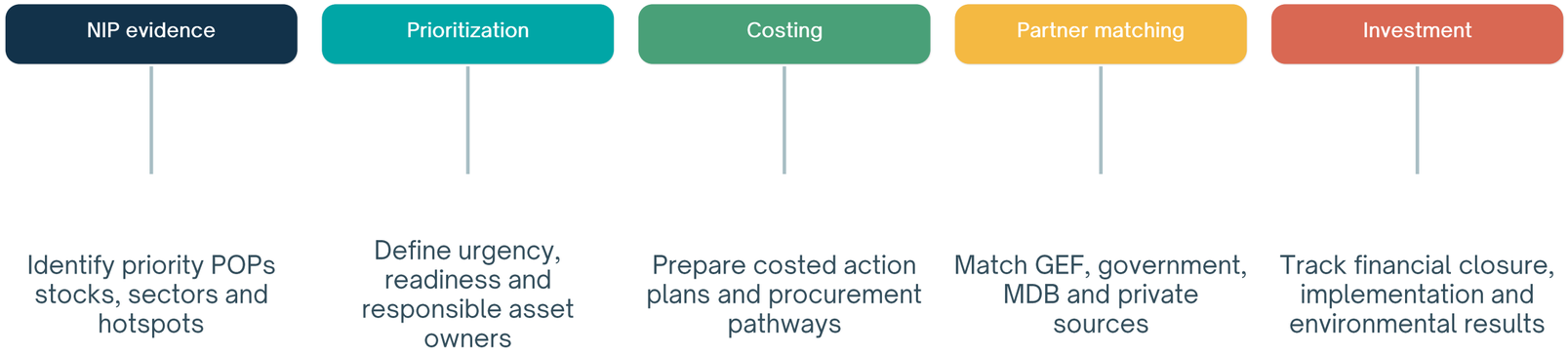
Co-financing: it as a delivery strategy, not a reporting line

Co-financing is financing additional to the GEF grant that supports the implementation of a GEF-financed project or programme and the achievement of its objectives.

National public finance	Staff time, data systems, enforcement, facilities, recurring operations
Industry and producers	Substitution, take-back, EPR, equipment replacement, product stewardship
Utilities and infrastructure owners	Transformer replacement, grid modernization, asset management
MDBs and development banks	Large-scale infrastructure, credit lines, sovereign and non-sovereign investment
Bilateral and philanthropic partners	Technical assistance, innovation, regional cooperation and knowledge
GEF grant	Incremental costs, enabling conditions, pilots, risk reduction and global benefits

NIP process as an investment gateway

NIPs already creates the policy, inventory and coordination platform. The next step is a finance pipeline.



Take away points

1. **Include finance readiness in NIPs**
   Cost, ownership, sequencing and bankability should accompany technical priorities.

2. **Convene finance actors before project design**
   Bring ministries of finance, MDBs, utilities, producers and operators into priority-setting.

3. **Build co-financing from real partner mandates**
   Use credible commitments tied to budgets, assets, investments and in-kind delivery.

4. **Aggregate where scale matters**
   Regional facilities and pooled procurement can improve economics for disposal, labs and specialized services.

5. **Track finance and environmental results together**
   Measure commitments, disbursement, tonnes eliminated, exposure reduced and systems sustained.

The objective should not simply more co-financing. It is better-aligned finance that delivers Convention obligations and lasting national systems.

Thank You

Contact Us

For any questions or clarifications

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